

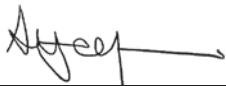
APEX FOOTWEAR LIMITED

Statement of Comprehensive Income for the year ended 31 December 2014

	Notes	Amount in Taka	
		2014	2013
Net Sales Revenue	23.00	11,463,903,330	10,940,035,731
Cost of Goods Sold	24.00	(9,646,779,450)	(9,224,697,113)
Gross Profit		1,817,123,880	1,715,338,618
Operating Expenses		(956,978,895)	(853,553,439)
Administration	25.00	(133,641,059)	(125,856,629)
Marketing, Selling & Distribution	26.00	(821,823,186)	(726,066,810)
Audit Fee		(350,000)	(300,000)
Other Professional Fees		(1,164,650)	(1,330,000)
Profit from Operations		860,144,985	861,785,179
Finance Cost		(543,869,291)	(469,123,106)
		316,275,694	392,662,073
Other Income	27.00	2,462,876	6,444,599
Profit Before WPPF & Tax		318,738,570	399,106,672
Contribution to WPPF		(15,178,027)	(19,005,080)
Profit Before Tax		303,560,543	380,101,592
Income Tax Expenses		(100,465,807)	(106,610,655)
Income Tax Expenses for 2004 and 2009		-	(7,857,756)
Net Profit After Tax-Transferred to Changes in Equity		203,094,736	265,633,182
Other Comprehensive Income		-	-
Total Comprehensive Income		203,094,736	265,633,182
Basic Earnings Per Share (per value Tk.10/-)	28.00	18.05	23.61
Number of Shares Used to Compute EPS		11,250,000	11,250,000

The annexed notes form part of these financial statements.

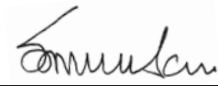
Approved by the Board on the 25 March 2015 and signed on its behalf by :



Syed Nasim Manzur
Managing Director



Md. Fayekuzzaman
Director



S. M. Shahjahan
Company Secretary

As per our report of same date.

Dated, Dhaka
25 March 2015



M. J. ABEDIN & CO
Chartered Accountants

