

# APEX FOOTWEAR LIMITED

## Statement of Changes in Equity

### for the year ended 31 December 2014

	Amount in Taka					
	Share Capital	Share Premium	Dividend Equalization Fund	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 January 2013	112,500,000	68,804,919	33,750,000	1,091,423,710	980,252,292	2,286,730,921
Cash Dividend for the Year 2012	-	-	-		(56,250,000)	(56,250,000)
Net Profit for the Year After Tax	-	-	-	-	265,633,182	265,633,182
Balance as on 31 December 2013	<u>112,500,000</u>	<u>68,804,919</u>	<u>33,750,000</u>	<u>1,091,423,710</u>	<u>1,189,635,474</u>	<u>2,496,114,103</u>
Balance as on 01 January 2014	112,500,000	68,804,919	33,750,000	1,091,423,710	1,189,635,474	2,496,114,103
Cash Dividend for the Year 2013	-	-	-		(61,875,000)	(61,875,000)
Net Profit for the Year After Tax	-	-	-	-	203,094,736	203,094,736
Balance as on 31 December 2014	<u>112,500,000</u>	<u>68,804,919</u>	<u>33,750,000</u>	<u>1,091,423,710</u>	<u>1,330,855,210</u>	<u>2,637,333,839</u>

The annexed notes form part of these financial statements.

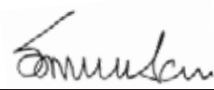
Approved by the Board on the 25 March 2015 and signed on its behalf by :



**Syed Nasim Manzur**  
Managing Director



**Md. Fayekuzzaman**  
Director



**S. M. Shahjahan**  
Company Secretary

As per our report of same date.

Dated, Dhaka  
25 March 2015



**M. J. ABEDIN & CO**  
Chartered Accountants

