


APEX FOOTWEAR LIMITED
Statement of Cash Flows
for the year ended 31 December 2014

	Amount in Taka	
	2014	2013
A) Cash Flow from Operating Activities		
Cash Receipts from Customers and Others	11,135,085,666	10,775,387,012
Cash Paid to Suppliers, Employees and Others	(10,371,660,410)	(9,812,706,505)
Cash Generated from Operations	<u>763,425,256</u>	<u>962,680,507</u>
Interest Paid	(552,675,569)	(456,684,679)
Income Tax Paid	(102,705,150)	(148,318,017)
Net Cash Generated from Operating Activities	<u>108,044,537</u>	<u>357,677,811</u>
B) Cash Flow from Investing Activities		
Acquisition of Property, Plant & Equipment	(385,812,809)	(162,565,833)
Net Cash Used in Investing Activities	<u>(385,812,809)</u>	<u>(162,565,833)</u>
C) Cash Flow from Financing Activities		
Loan Received/(Repaid)	334,903,850	(137,386,876)
Dividend Paid	(56,730,020)	(54,403,418)
Net Cash Generated from Financing Activities	<u>278,173,830</u>	<u>(191,790,294)</u>
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	405,558	3,321,684
Cash and Cash Equivalents at 1 January	192,479,034	189,157,350
Cash and Cash Equivalents at 31 December	<u>192,884,592</u>	<u>192,479,034</u>

The annexed notes form part of these financial statements.

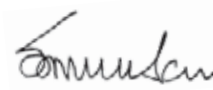
Approved by the Board on the 25 March 2015 and signed on its behalf by :



Syed Nasim Manzur
Managing Director



Md. Fayekuzzaman
Director



S. M. Shahjahan
Company Secretary

As per our report of same date.



M. J. ABEDIN & CO
Chartered Accountants

Dated, Dhaka
25 March 2015

